BALANCE SHEET
as at 30 June 2007

	Notes	30-Jun-07	30-Jun-06
CAPITAL EMPLOYED			
FUNDS & RESERVES		6,095,948	5,379,767
Statutory Funds	1)	4,112,515	3,503,885
Public Improvement Fund		2,690,881	2,491,399
Capital Development Fund		1,421,634	1,012,486
Reserves	2)	1,983,433	1,660,883
Trust funds	3)	215,000	215,000
RETAINED INCOME	16)	(3,014,208)	(2,355,772)
Nett Profit Loss		(658,436)	(3,179,271)
Retained Surplus (Deficit)		(2,355,772)	823,500
LONG TERM LIABILITIES	4)	7,887,111	7,781,386
		11,183,850	10,805,381
EMPLOYMENT OF CAPITAL			
FIXED ASSETS	App.C	3,741,765	3,741,765
LONG TERM DEBTORS	7)	23,871	16,721
NET CURRENT ASSETS/LIABILITIES		7,418,214	7,046,895
CURRENT ASSETS		11,844,848	10,871,509
Debtors	8)	3,782,095	2,429,543
Bank & Cash	11)	255	28,203
Short term portion Long Term Debtors	7)	-	10,107
Short term Investments	6)	8,062,498	8,403,655
CURRENT LIABILITIES		(4,426,634)	(3,824,613)
Provisions	9)	(224,137)	(86,898)
Creditors	10)	(3,726,021)	(3,261,239)
Short Term Portion Liabilities	4)	(476,477)	(476,477)
		11,183,850	10,805,381

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version: 1

Contractor	
Contract Number	

Start Date	D	D	M	M	Y	Y	Y	Y

End Date	D	D	M	M	Y	Y	Y	Y

Team	
Raindays	
Public Holiday	
Other	

Personnel information - C -contractor,SR- supervisor,DR- driver, GW- general worker,HS- h&s rep,FA- first aider

#	ID Number	First Name	Surname	Position in team	Gender	Disability	Dates																												Totals					
					M/F	✓	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	Present	Absent	IOD	Paid Leave	Sick Leave	
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Contractors Signature _____ Date

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The Big 5 False Bay Municipality

INCOME STATEMENT

for the year ended : 30 June 2007

2005/2006 Actual Income	2005/2006 Expenditure	2005/2006 Actual Surplus/Deficit		2006/2007 Actual Income	2006/2007 Expenditure	2006/2007 Actual Surplus/Deficit	2006/2007 Budget surplus /deficit
7,769,645	**11,094,551**	**(3,324,907)**	**RATES & GENERAL SERVICES**	**10,958,985**	**10,967,847**	**(8,862)**	**0**
7,509,977	10,589,341	(3,079,364)	Community Services	10,654,999	10,409,414	245,585	224,570
4,275	157,748	(153,473)	Subsidised services	5,848	172,524	(166,676)	(201,520)
255,392	347,462	(92,070)	Economic Services	298,138	385,909	(87,771)	(23,050)
145,635	**-**	**145,635**	**TRADING SERVICES**	**-**	**-**	**-**	**-**
37,731	-	37,731	Water	-	-	-	-
107,905	-	107,905	Sewerage	-	-	-	-
7,915,280	**11,094,551**	**(3,179,271)**	**TOTAL**	**10,958,985**	**10,967,847**	**(8,862)**	**0**
		69,905	Appropriation for this year (refer note 16)			(649,575)	
		(3,109,366)	Nett surplus/(deficit) for the year			(658,436)	
		753,594	Accumulated Surplus/(Deficit) beginning of the year			(2,355,772)	
		(2,355,772)	ACCUMULATED SURPLUS (DEFICIT) END OF YEAR			(3,014,208)	

CASH FLOW STATEMENT
for the year ended : 30 June 2007

	Note	2007 R	2006 R
CASH GENERATED (UTILISED)IN OPERATING ACTIVITIES		**421,532**	**(2,721,954)**
Cash (utilised) by operations	17	(7,257,948)	(4,346,300)
Investment income		643,235	372,682
(Decrease)/Increase in working capital	18	1,824,484	4,406,167
		(4,790,228)	432,550
Less:External Interest Paid	15	-	(183,377)
Cash generated/(utilised) in operations		**(4,790,228)**	**249,173**
Cash contributions from the public and the state		**5,211,760**	**(2,971,127)**
Net proceeds on disposal of fixed assets		-	-
CASH UTILISED IN INVESTING ACTIVITIES	17	**(214,047)**	**(167,566)**
Investments in fixed assets	5	(214,047)	(167,566)
NET CASH INFLOW/(OUTFLOW)		**207,484**	**(2,889,520)**
CASH EFFECTS OF FINANCING ACTIVITIES			
Increase(Decrease) in Long-term loans	19	105,725	6,030,504
(Increase)Decrease in Investments	21	(341,157)	(3,317,830)
(Increase)/Decrease in cash and cash equivalents	22	27,948	176,846
NET CASH (UTILISED)GENERATED		**(207,484)**	**2,889,520**

The Big 5 False Bay Municipality

NOTES TO THE FINANCIAL STATEMENTS

as at 30 June 2007

	2006/2007	2005/2006
1) *Accumulated Funds*		
Public Improvement Fund	2,690,881	2,491,399
Capital Development Fund	1,421,634	1,012,486
	4,112,515	**3,503,885**
(Refer to appendix A for more details)		
2) *Reserves*		
IDP Grant	*146,272*	449,425
Equitable share	-	1,215,910
Panel support		
Municipal Capacity Support Grant	*(0)*	334,208
Performance Management Grant	*209,648*	169,887
Land Use Management Grant	*39,489*	50,000
Library Grant	-	-
GIS Grant	*98,151*	296,929
Working Capital Reserve	480,601	444,973
MAP	*882,471*	683,869
SDL		
Develop Admin Capacity	*100,000*	104,872
Finance Management	*413,697*	286,744
Local aids council	-	29,250
Spatial dev makasa	*48,000*	200,000
Community Dev Worker	-	6,481
MSIG	*984,155*	585,188
mun val roll/property rates	*251,110*	170,000
MFMA	*100,000*	100,000
Project consolidate	*80,250*	80,250
Municipal capacity grant	*301,162*	415,751
Gis dev.support grant	*200,000*	200,000
Grants Interest	*643,235*	
Grants Vat	*859,597*	
Grant Water Retic /Sewer Ponds	*500*	
Grant- Grader	*175,000*	
PR Con.Org Str &HR Systems	*137,000*	
Proj.cons-Public participation	*101,675*	
Good Gov.Org Structure&HR Systems	-	
	-	
	6,252,014	**5,823,738**
(Refer to appendix A for more details)		
Unconditional grants (Italisized figures)disclosed under U/term liabilities	(4,268,581)	(4,162,855)
Reserves	**1,983,433**	**1,660,883**
3) *Trust Funds*		
Estate late: P Mtshali	**215,000**	**215,000**
4) *Long Term Liabilities*		
Annuity Loans	3,618,530	3,911,630
Grants	-	183,377
Add: Interest		
Unconditional Grants as at 30/06/06(refer note reserves)(2)	*4,268,581*	4,162,855
	7,887,111	**8,257,862**
Less: Short term portion transferred to Current Liabilities	476,477	476,477
Long term liabilities	**7,410,634**	**7,781,385**

(Refer to appendix A for unconditional grants which form part of balance)
(Refer to appendix B for more details ON Long Term Liabilities)

ANNUITY LOANS

These loans are unsecured and are held with Umsekeli Municipal Support Services. No payments have been made on this loan since the take on of this balance in the Big5 Falsebay Financials. Annuity loans bear interest at rates of between 10% and 15% per annum-however no provision in 2007 has been made for the interest. Correspondence to Provincial Government requests the writing off of the loans inherited from Umsekeli - as the loans have no supporting documentation. No obligation was undertaken by the Big 5 Falsebay Municipality for the redemption of of these loans.

Notes continuing

5) ***Fixed Assets***

	2006/2007	2005/2006
Fixed assets at the beginning of the year	17,229,582	17,062,016
Capital Expenditure during the year	4,696,871	167,566
Less:Assets written off, transferred or disposed of during the year	-	-
Trasfer of Umkhanyakude portion to Umkhanyakude loan a/c	-	-
Total Fixed Assets	**21,926,453**	**17,229,582**
Less:Loans redeemed and Other Capital Receipts	18,184,688	13,487,817
Net Fixed Assets	**3,741,765**	**3,741,765**

(Refer to Appendix C fot more detail)

6) ***Investments***

Unlisted:		
Call accounts	8,062,498	8,403,655
	8,062,498	8,403,655
Management Valuations of Unlisted Investments	**8,062,498**	**8,403,655**

Average Rate of Return on Investments

Funds are invested according to section 10G(9)(a) of the Local Government Transitional Act, Second Amendment Act, 1996(Act 97 of 1996)

No Investments were written off during the year.

7) ***Long Term Debtors***

	Staff Car loans at the beginning of the year	26,828	124,617
Add:	Interest capitalised for the year	2,043	5,055
	Adjustment-prior period		
Add:	New loans	5,000	102,844
Less:	Paid during the year	-	10,107
Less:	Short term portion of of long-term debtors transferred to current assets	**23,871**	**16,721**

8) Debtors

		2006/2007	2005/2006
	Debtors	1,658,641	1,734,679
	Umkhanyakude	359,940	369,104
*	Phumlani	31,617	31,617
	Deposits	-	-
	Sundry debtors	67,388	7,098
	Accrued Interest	697,891	697,892
	Umsekeli Capital Underfunding	5,075	5,075
	DPLG	1,760	1,760
	Other	1,540	1,540
	Hlabisa	3,080	3,080
	Umhlabuyalingana	-	760
	Nongoma	-	-
		-	-
	Trf of Pmts from previous years	-	-
	Prior Year Adjustments	2,200,314	69,868
	Vat Input	-	-
	Vat Output	-	752,223
	Vat Paid Over	-	-
	Bonitas Medical Aid	-	-
	Councillors Pension Fund	-	-
	Bargaining council	-	-
	Payroll	8,692	8,692
		5,035,939	**3,683,388**
Less:	Provision for Doubtful Debts	1,253,845	1,253,845
		3,782,095	**2,429,543**

* The amounts receivable in respect of the Phumlani Housing Project are still to be finalised and reconciled with the Department of Housing.

9) Provisions

	2006/2007	2005/2006
Leave Gratuity	224,137	86,898
Bad Debts	1,253,845	1,253,845
	1,477,981	**1,340,743**
Less: Provision for doubtful debts transferred to Debtors (Note 8)	1,253,845	1,253,845
	224,137	**86,898**

10) Creditors

	Other trade creditors etc.	950,420	485,638
	Umsekeli Municipal Support ServicesUnallocated receipts	1,615,318	1,615,318
**	Housing subsidies received in advance	1,160,283	1,160,283
		3,726,021	**3,261,239**

** The housing subsidies in advance is still a matter pending with the Department of Housing and the final reconciliation of the Phumlani Housing Project.

	2006/2007	2005/2006
11) *Bank and cash*		
Main bank account	(60,620)	27,695
Cash on hand	255	508
	(60,365)	**28,203**

12) *Assessment rates*

Site valuations as at 1 July 2005 and interims July 2006

	LAND	IMPROVEM			
Residential	3980500		19764400	601,368	483,597
Commercial	1950500		13879500	733,824	458,506
Government	719100		4381700	156,921	179,506
Municipal	366000		936700		
Other	137500		1140000	-	-
				1,492,112	**1,121,611**
Land			7153600		
Buildings			40102300		

Valuations on land and buildings are performed every 3 years and the last general valuation came into effect in 1 July 2005. The basic rate was 23.61c per rand on land and 1.50c per rand on buildings. Rebates granted were 20% on Government 40% on Domestic and 50% on Agricultural properties. Non-profit organisations e.g. churches are exempt from rates.

13) *Councillor's Remuneration*		
Mayor's Allowance	202,481	76,332
Deputy Mayor's Allowance	601,923	65,925
Councillors		
Executive Committee		
Standing Committee		
Local Municipality Attendance		
Speaker AllowanceMedical Aid Contributions		
Pension fund contributions	4,680	21,154
Use of personal Facilities	125,889	-
Other	**934,973**	**163,411**

14) *Auditor's Remuneration*		
Audit Fees	172,008	579,448
Blance prior year		
Prior year	**172,008**	**579,448**

15) *Finance Transactions*		
Total external interest earned or paid:		
Interest earned	678,863	372,682
Interest paid	-	183,377
Capital Charges debited to operating account:		
Interest:	-	183,377
External	-	183,377
Internal	-	-
Redemption:		
External		
Internal	-	**183,377**

16) *Appropriations*	2006/2007	2005/2006
Appropriation account		
Accumulated surplus at the beginning of the year	(2,355,772)	753,592
Operating profit (deficit) for the year	(8,862)	(3,179,271)
Appropriation for the year	(649,575)	69,905
Prior year adjustments	(649,575)	69,905
Prior year transfer to Umkhanyakude		
Accumulated surplus (deficit)at the end of the year	**(3,014,208)**	**(2,355,774)**
Operating account		
Capital expenditure	214,047	167,566
Contributions to:	576,725	492,878
Capital development fund	328,081	240,000
Reserves	-	-
Doubtful debts	-	-
Leave pay	248,644	102,878
Working capital reserve	-	150,000
	790,772	660,444

17) *Cash(utilised)generated by operations*		
Surplus (Deficit) for the year	(8,862)	(3,179,271)
Adjustments for:		
Previous year's operating transactions	649,575	69,905
	790,772	660,444
Appropriations charged against income:	328,081	240,000
Capital development fund	-	150,000
Working capital reserve	248,644	102,878
Provisions	214,047	167,566
Capital Outlay		
Capital Charges	-	183,377
	-	183,377
* Interest paid		
To internal fund	-	183,377
On external Loans		
* Redemption		
On internal advance		
On external loans		
Investment income charged to operating account	-	-
Non operating income	-	-
Grants	-	-
Credited to Fund, Provisions and Reserves	-	-
Non operating expenditure	(8,689,433)	(2,052,311)
Debited to Funds	(8,112,708)	(81,650)
Debited to Provisions and Reserves	(576,725)	(1,970,660)
Amount to Cashflow Statement	(7,257,948)	1,529,271

	2006/2007	2005/2006
18) (Decrease)Increase in Working Capital		
Decrease/(Increase) in deposits	1,352,552	4,260,653
Increase/(Decrease) in Debtors	7,151	97,789
Increase/(Decrease) in Long term debtors	464,782	19,280
(Decrease)/Increase in Creditors		
Amount To Cashflow Statement	**1,824,484**	**4,377,723**
19) Increase/(Decrease) in Long Term Liabilities		
19.1 Loans raised(Long term portion & shorterm portion	105,725	6,030,504
Interest on loans		
Loans repaid	-	
Amount To Cashflow Statement	**105,725**	**6,030,504**
19.2 Cash contributions from the public and the state	322,550	(2,971,127)
Increase in reserves*	322,550	(2,821,127)
Contributions to working capital	-	(150,000)
20) (Decrease)Increase in Short term borrowings comprise		
Loans raised		
Loans repaid		
Amount To Cashflow Statement		
21) (Increase) in cash investments comprise:		
Investments realised	4,777,712	5,876,922
Investments made	(4,436,555)	(2,559,093)
	(341,157)	**(3,317,830)**
22) (Decrease) in Cash and Cash Equivalents		
Balance at beginning of year	28,203	205,049
Balance at end of year	255	28,203
	27,948	176,846
23) Contingent Liabilities and Contractual Obligations		
There are no contingent Liabilities as at 30 June 2007		
Confirmed : CFO		

24) Capital Commitments

Chief Financial Officer confirms that there are no capital commitments as at 30 June 2007.

25) *Retirement benefits*

The personnel are members of the Natal Joint Municipal Pension Fund. The last actural valuation was on 31 March 2002. An interim valuation is carried out at the end of each year, the last one being 31 March 2004.

26) *Capital Development Fund*

		2006/2007	2005/2006
	Accumulated Funds	1,421,634	1,012,415
Less:	External Investments	(1,421,634)	(1,012,415)
	Outstanding advances to borrowing services		

(refer to appendix A & B for more detail)

27) *Public Improvement Fund*

	Accumulated Funds	2,690,881	2,491,399
	Loans outstanding to Umsekeli Municipal Support Services	464,027	464,027
Less:	External Investments	1,923,072	1,723,590
Less:	Value of assets	1,231,836	1,231,836
	Land	430,966	430,966
	Roads and Streets	709,731	709,731
	Electrical Infrastructure	91,139	91,139
	Outstanding advances to borrowing services		

(refer to appendix A & B for more detail)

25) *Managers Salaries & Allowances*

		2006/2007	2005/2006
	Municipal Manager	**454,030**	**459,375**
	Gross	394,030	366,300
	Travel Allowance	60,000	60,000
	Cell Allowance	-	
	Leave		33,075
	Bonus	-	
	CFO	**420,581**	**449,494**
	Gross	330,581	330,600
	Travel Allowance	90,000	60,000
	Cell Allowance	-	6,000
	Leave		18,196
	Bonus		34,697
	Corporate Manager	**383,616**	**180,000**
	Gross	239,616	108,000
	Travel Allowance	144,000	72,000
	Cell Allowance		-
	Leave		-
	Bonus		-
	IDP Manager	**300,000**	**25,000**
	Gross	240,000	20,000
	Travel Allowance	60,000	5,000
	Cell Allowance		-
	Leave		-
	Bonus		-

The Big 5 False Bay Municipality

APPENDIX A

ACCUMULATED FUNDS,TRUST FUNDS,RESERVES AND PROVISION

June 2007

	Balance at 30-06-2006	Contribution during the year	Interest or Investment	trfrs from other grants vat	Expenditure during the year	Prior year Adjustmen vat/Interest	Trfr to Revenue	Balance at 30-06-2007
ACCUMULATED FUNDS								
Public Improvement Fund	2,491,399		199,482					2690881
Capital Development fund	1,012,486	328,081	81,068		-			1421634
Total	**3,503,885**	**328,081**	**280,549**	-	-			**4112515**
RESERVES								
Working Capital Reserve	444,973	-	35,628			-		480601
Assets Financing Fund								0
Equitable Share Grant Received	1,215,910				-		1,215,910	0
Establishment Grant Received								0
Transitional Grant Received								0
Free Basic Services Grant Rec								0
IDP Grant Received	445,425	225,000			240,107	30,646	257,400	146272
Capacity Support Grant Receive	415,751				396,435	19,315		0
Tax Base Relief								0
DPLGA Administration Grant								0
Municipal Capacity Bldg Grant	334,208	100,000			100,000	33,046		301162
Performance Management Grant	169,887	50,000			-	10,239		209648
Land Use Management Grant	50,000				-	10,511		39489
Library Grant					-			0
GIS Grant	296,929				167,827	30,952		98151
Pension Fund					-			0
Finance Management Grant Received	266,744	500,000			358,709	14,337		413697
Dev Admin CAP Received	104,872				-	4,872		100000
MAP Received	683,869	1,246,435			1,015,147	32,687		882471
Inter departmental monitoring		-			-			0
Local aids council	29,250	-	-		62,356	-	(33,106)	0
Spatial dev makasa	200,000				152,000			48000
Community Dev Worker	6,481				6,481			0
MSIG	585,188	734,000			335,033			984155
mun val roll/property rates	170,000	100,000			18,890			251110
MFMA	100,000				-			100000
Project consolidate	80,250				-			80250
GIS DEV/SUPPORT	200,000				-			200000
Interest on Investments other			643,235		-			643235
Vat on Grants Reserve				859,597	-			859597
Grant Proj consolidate -sewer ponds		3,600,000			3,599,500			500
Grant Grader		1,600,000			1,425,000			175000
PR Cons.ORg Str/HR systems		137,000			-			137000
PR Cons. Public Participation grant		250,000			148,325			101675
								0
	5,623,738	**8,542,435**	**678,863**	**859,597**	**8,025,810**	**186,607**	**1,440,204**	**6252014**
TRUST FUNDS								
Estate Late : P Mtshali	215,000							*215000*
	215,000	-	-	-	-	-	-	**215000**
PROVISIONS								
Leave Pay	88,897.95	224137			86,898			*224137*
	88,898	**224,137**	-	-	**86,898**	-	-	**224137**
TOTAL	**9,429,520**	**9,094,653**	**959,413**	**859,597**	**8,112,708**	**186,607**	**1,440,204**	**10803665**

The Big 5 False Bay Municipality

APPENDIX B

EXTERNAL LOANS AND INTERNAL ADVANCES

	EXTERNAL LOANS	%age	Period of Loan	Repayment Date	Balance 6/30/2006	Received during the year	Redeemed Written off during the year	Balance 6/30/2007
uMsekeli Municipal Support Services								
SR83	Sewerage Works	10	15	2003	-			-
SR114	Sealing Beyton rd	10	15	2004	14,098			14,098
SR115	Taxi rank improvements	10	20	2009	22,927			22,927
SR135	Sewerage Works	10	15	2004	-			-
SR156	Township roads	10	20	2010	19,088			19,088
SR157	Sewerage Works	10	15	2005	-			-
SR209	Nyala street	10	20	2011	49,542			49,542
SR331	Township roads	10			-			-
SR366	Township roads	10			-			-
SR381	library	10	15	2010	298,833			298,833
SR382	Township roads	10	7		152			152
SR383	Parking area	10	10	2005	4,700			4,700
SR441	Roads	10	10	2005	790,670			790,670
SR446	Koedoe Street	10	10	2009	41,396			41,396
SR447	Nyala/St Lucia Street	10	10	2009	760,956			760,956
SR448	Service road	10	10	2004	213,972			213,972
SR449	Cemetary Wall	10	5	2010	7,518			7,518
SR455	Nyala/St Lucia Street	12.5	10	2010	239,275			239,275
SR456	Sewerage Works	12.5	10	2010	-			-
SR478	Roads : Park Ross	12.5	8	2009	1,116,905			1,116,905
SR479	Solid waste	10	10	2011	50,946			50,946
SR480	Outfall Sewer	10	10	2011	-			-
SR481	Sewer Extention	10	10	2011	-			-
SR210	Water Supply	10	15	2006	-			-
SR266	Water Works	10	15	2004	-			-
SR450	Reservoir	10	5	2004	-			-
SR451	Prepaid Meters	15	10	2009	-			-
SR463	Land Ext 4	10	10	2007	464,027			464,027
					4,095,007	-	-	**4095007.02**

INTERNAL ADVANCES TO BORROWING SERV.	Balance 30-06-2005	Received during the year	Redeemed Written off during the year	Balance 30-06-2005
	-	-	-	-
	-	-	-	-

The Big 5 False Bay Municipality

APPENDIX C

ANALYSIS OF FIXED ASSETS

as at 30 June 2007

ANALYSIS OF FIXED ASSETS

Expended 2005/2006	Service	Budget 2007	Balance as at 30-06-2006	Expended 2006/2007	Written off,transferred,redeemed or disposed during the year	Balance as at 30-06-2006
167,566	**RATES & GENERAL SERVICES**	**390,000**	**15,997,746**	**4,696,871**	-	**20,694,617**
167,566	**Community Services**	**340,000**	**6,331,237**	**4,696,871**	-	**11,028,108**
	Council	-	-			-
137,027	Management	340,000	745,184	187,002		932,186
	Finance	-	378,832			378,832
	Corporate	-	248,310			248,310
30,539	Technical	-	4,958,911	4,509,869		9,468,780
-	**Subsidised services**	-	**9,666,509**	-	-	**9,666,509**
	Health		-			-
	Library	-	306,054			306,054
	Cemetary	-	9,360,455			9,360,455
	Parks & Recreation		-			-
-	**Economic services**	**50,000**	-	-	-	-
	Refuse removal	50,000	-			-
	Sewerage		-			-
-	**HOUSING**	-	-	-	-	-
	Housing		-			-
			-			-
-	**TRADING SERVICES**	-	-	-	-	-
	Water		-			-
	Electricity		-			-
-	**PUBLIC IMPROVEMENT FUND**	-	**1,231,836**	-	-	**1,231,836**
167,566	**TOTAL FIXED ASSETS**	**390,000**	**17,229,582**	**4,696,871**	-	**21,926,453**
	Less: LOANS REDEEMED					
167566	and other CAPITAL RECEIPTS		13,487,817	4,696,871	-	18,184,688
	Loans redeemed		495,859			495,859
167566	Contributions from current income		385,837	214,047		599,884
	Grants&subsidies		7,840,645	4,482,824		12,323,469
	Disposal of assets		3,700			3,700
	Asset revaluation surplus		4,761,776			4,761,776
0	**NETT FIXED ASSETS**		**3,741,765**	-	-	**3,741,765**

The Big 5 False Bay Municipality

APPENDIX D

ANALYSIS OF OPERATING INCOME AND EXPENDITURE

for the year ended 30 June 2007

Actual 2006		Actual 2007	Budget 2007
7,915,279.74	**INCOME**	**10,958,984.95**	**11,016,891.00**
1,173,678.47	Levy Income	1,492,112.32	1,565,700.00
6,200,166.00	Grants & Subsidies	8,779,627.65	8,779,591.00
37,730.62	Water Sales	-	-
140,407.99	Other Income	389,106.59	326,200.00
107904.62	Conservancy	-	-
255,392.04	Refuse	298,138.39	345,400.00
11,122,995.33	**GROSS EXPENDITURE**	**10,967,846.55**	**11,016,891.00**
2,920,677.06	Salaries wages & Allowances	5,062,505.46	5,041,848.00
7,074,472.59	General expenses	4,796,884.89	4,533,523.00
284,024.95	Repairs & Maintenance	317,683.86	515,840.00
163,376.94	Capital Charges	-	-
167,566.00	Contribution to fixed assets	214,047.04	340,000.00
492,877.79	Contributions	576,725.30	585,680.00
-	Capital projects		
-			
	- Less amounts charged out	-	-
-3,207,715.59	**NET EXPENDITURE**	**-8,861.60**	**-**

The Big 5 False Bay Municipality

APPENDIX E

DETAILED INCOME STATEMENT

FOR THE YEAR ENDING 30 JUNE 2007

2005/2006 Actual Income	2005/2006 Actual Expenditure	2005/2006 Actual Surplus/deficit		2006/2007 Actual Income	2006/2007 Actual Expenditure	2006/2007 Actual Surplus/deficit	2006/2007 Budget Surplus/deficit
7,769,645	11,094,551	(3,324,907)	RATES AND GENERAL SERVICES	10,958,985	10,967,847	(8,862)	0
7,509,977	10,589,341	(3,079,364)	Community Services	10,654,999	10,409,414	243,585	224,570
-	521,987	(521,987)	Council	-	1,705,130	(1,705,130)	(1,709,661)
8,947,222	9,559,777	(612,554)	Management	8,522,228	4,246,676	4,275,551	4,149,661
(2,610,924)	(1,260,366)	(1,350,557)	Finance	383,259	1,376,477	(993,219)	(1,208,730)
-	839,009	(839,009)	Corporate	-	1,177,819	(1,177,819)	(1,217,900)
-	928,935	(928,935)	Technical	-	1,507,121	(1,507,121)	(1,317,460)
			IDP	257,400.0	396,190.4	(138,790.4)	(37,640.0)
1,173,678	-	1,173,678	Assessment rates	1,492,112	-	1,492,112	1,565,700
4,275	157,748	(153,473)	Subsidised services	5,848	172,524	(166,676)	(201,520)
3,684	2,250	1,434	Cemetary	5,526	8,275	(2,749)	(2,160)
591	121,316	(120,725)	Library	321	141,724	(141,402)	(163,960)
-	34,183	(34,183)	Parks& Gardens	-	22,525	(22,525)	(35,400)
255,392	347,462	(92,070)	Economic Services	298,138	385,909	(87,771)	(23,050)
255,392	347,462	(92,070)	Refuse Removal	298,138	385,909	(87,771)	(23,050)
-	-	-	Conservancy	-	-	-	-
145,635		145,635	TRADING SERVICES	-		-	
37,731	-	37,731	Water	-	-	-	-
107,905	-	107,905	Sewerage	-	-	-	-
7,915,280	11,094,551	(3,179,271)	TOTAL	10,958,985	10,967,847	(8,862)	0
		69,905	Appropriations for the year (refer note 16)			(649,575)	
		(3,109,366)	Nett surplus/(Deficit) for the year			(658,436)	
		753,592	Surplus/(Deficit) at the beginning of the year			(2,355,774)	
		(2,355,774)	ACCUMULATED SURPLUS/(DEFICIT) at the end of the year			(3,014,211)	

APPENDIX F
STATISTICAL INFORMATION

GENERAL STATISTICS	2007	2006
Tarriffs		
Rates :Land (Cents per square meter)	23.61	22.49
Rates: Buildings (Cents per square meter)	1.5	1.43
Rebates Domestic (on total value)	40%	40%
Rebates Government (On total value)	20%	20%
Refuse Tarriffs		
Land Value (cents per square meter)	5.32	5.07
Flat Rate	8.31	7.91
Plus 14% Vat		
Library		
Fines per day (cents)	1.00	0.5
Cemetary		
Purchase of site(R's)	700	700
Miscellaneous		
Rates Clearance certificate (R's)	40	35
Photo-copies -per folio (R's)	1	1
Copies of documents-per folio (R's)	1	1
Activity rooms-morning sessions (R's)	100	100
Activity rooms-afternoon sessions (R's)	100	100
Activity rooms-evening sessions (R's)	200	200
Activity rooms-day/night sessions (R's)	500	500
Deposit(R's)	300	300
Office rental(R's)	1800	1800
Parkhome rental		